

Laneway House /Coach House

FEATURES

1. Construction Loan

Lower of 75% of completed value or 80% of budget

2. Term

1 Year Open

3. Lender Fees

- * 3% for 1st charge Mortgage
- * 4% for 2nd charge Mortgage

4. Type of secondary suites

A secondary suite is an independent living space that includes a kitchen, bathroom, and sleeping area. It can be situated within your client's home or elsewhere on their property

Example:

Laneway Home / Coach House / Garden Suite

BENEFITS

Provides an additional source of income or extra living space. Homeowners can boost their property's value and improve their community by incorporating a secondary suite into their residence

BENEFITS FOR THE BROKER/AGENT

Expand and enhance your business with this innovative lending solution. This product can appeal to a broader market, including homeowners looking to invest in secondary suites