APPGEAR CAPITAL

Equity Line (HELOC)

FEATURES

1. First or Second Mortgage Loan
Up to 65% Loan-to-Value (LTV)

2. Maximum Amount
$200K

3. Term:
1 or 2 Years Open

4. Interest Rate:
Starting at 11.79%

5. Lender Fees:
Starting at 3.0%

6. Additional Information:
- Will go after any 1st mortgage except for privates and CHIP (Reverse)
- Minimum Draw amount is $5,000 with a draw fee of $50
- Payment on the 1st of each month
- Monthly statements on the 15th of each month
- Electronic statements only

BENEFITS

Allow borrowers to access significant amounts of money by leveraging the equity in their homes.They can use the funds for various purposes, such as home renovations, debt consolidation, or unexpected expenses. Borrowers can draw from and repay the credit line multiple times without needing to reapply within the term.

BENEFITS FOR THE BROKER/AGENT

Offering HELOCs can attract a broader range of clients, including those looking for flexible financing options. I addition, providing HELOCs can help brokers build long-term relationships with clients, as borrowers may return for additional financial products and services.

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